

Phone : 01251-256262 (C.E.O.)
 : 01251-256263 (G.M.)
 : 01251-256264 (Chairman)
 : 01251-254321 (Fax)
 : 01251-257050

The Jhajjar Central Co-operative Bank Ltd.

H.O. Mini Secretariate, JHAJJAR

No. 1781-1834 C.B.J.



Dated.....13-7-2020

1. All Branch Manager with the bank.
2. All Section Incharges in H.O. Jhajjar.
3. The Development Officer, CB Jhajjar.
4. All Parba Bank PACS with the bank.

Sub:- Rate of Interest on Loans and Advances – Revision thereof.

Memo;

In supersession to our previous letters on the subject cited above, No. 3434-3487 dated 27/06/2017, the rate of interest on loan and advances are hereby revised for fresh/new advances as per detail given hereunder:-

| Sr. No. | Kind of Loan | Revised Rate of Interest w.e.f. 04.05.2012 | |
|---------|---------------------------------------------------------------------------------|--------------------------------------------|----------------|
| | | C.B. to PACS | PACS to Member |
| 1 | S.T. SAO (KCC) from 01/03/2012 | 5.50 | 7.00 |
| 2 | S.T. Non Agri./Rural Artisan/Consumption/ Petty Shopkeeper etc. | 10.00 | 12.00 |
| 3 | Cash Credit Fertilizer for PACS | 12.00 | |
| 4 | Loan to Repayment of Deposits | 12.00 | |
| 5 | MT Loans through PACS (Agri., Allied, cert, HSFDC, DRDA, Milk Cattle, Bullocks) | 11.00 | 12.00 |
| 6 | Cash Credit to L/C, T/C, Mkg., Indl., Weavers, Milk Union (Pledge of Stock) | Revised | |
| | | 12.00 | |
| 7 | Loan to Other than PACS | | |
| a) | Loan to L/C Societies & Salary Earners | 12.00 | |
| b) | Loan to Weavers, Marketing & Industrial Societies | 12.00 | |
| 8 | Individual Financing | | |
| i) | Education Loan for Public | 12.00 | |
| ii) | Consumer Durable Loan/Personal Loan | As per 7.Scheme | |
| iii) | Consumer Durable/Personal Loan to Staff | As per 7.Scheme | |
| iv) | House Loan & Conveyance Loan to staff | As per Govt. | |
| v) | Vehicles Personal Car Loan | 12.00 | |
| vi) | Vehicle Tractor Loan | 11.00 | |
| vii) | Composite & Integrated Loan up to Rs. 2.00 Lac | 12.00 | |

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The Jhajjar Central Co-operative Bank Ltd.

H.O. Mini Secretariate, JHAJJAR



No.....C.B.J.

Dated.....20.....

| | | | |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|---------------|
| viii) | Composite & integrated Loan above Rs. 2.00 Lac | 12.00 | |
| ix) | Revolving Cash Credit up to Rs. 3.00 Lac | 12.50 | |
| x) | Revolving Cash Credit above Rs. 3.00 Lac | 12.50 | |
| xi) | Rural Housing Loan | 12.00 | |
| xii) | Urban Housing Loan | 12.00 | |
| xiii) | Two Wheeler to Farmers | 12.00 | |
| xiv) | Transport Societies | 12.00 | |
| xv) | Cash Credit Traders | 12.00 | |
| xvi) | Loan Against Deposits for Public | | |
| xvii) | Loan Against Deposits for Staff | | |
| xviii) | Loan Against NSC for Public | 12.00 | |
| xix) | Loan Against NSC for Staff | At Par | |
| | Detail of Margin | Staff including Coop. Deptt. | Others |
| 1 | NSC below 1 year | 20% | 30% |
| 2 | Above 1 year & up to 2 years | 15% | 25% |
| 3 | Above 2 year & up to 3 years | 10% | 20% |
| 4 | Above 3 year & up to 4 years | 8% | 15% |
| 5 | Above 4 year & up to 5 years | 5% | 10% |
| | Note below:- | | |
| i) | In case of default Cooperative Societies 10.5% of interest will be charged on overdue amount will be charged. | | |
| ii) | In case of Cooperative Transport Societies 2.5% above the existing (contracted) rate on overdue amount will be charged. | | |
| iii) | In case of other than PACS, all Cooperative Societies (Individual/Firm) 3% over & above the existing (Contracted rate on overdue amount will be charged. | | |
| iv) | In case of default member of the PACS 5% over & above the existing (Contracted) rate on overdue amount will be charged. | | |
| v) | In case of default in repayment of interest 10.5% of interest will be charged on interest recoverable from the PACS w.e.f. 01/04/2008 onward. | | |


 General Manager