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The Jhajjar Central Co-operative Bank Ltd.

H.O. Mini Secretariate, JHAJJAR

No. 8090-8145
C.B.J.



Dated 17-02-2021

1. All the Branch Managers with the Bank.
2. All the Section In-charges in H.O Jhajjar.
3. DO CB Jhajjar.
4. All Parbhandhak PACS with the Bank.
5. L-1 Helpdesk CB Jhajjar.

Sub:-Rate of Intrest on Term Deposits Revision thereof.

Memo:-

In supersession of our previous letter No.1584 to1638/CBJ dated 13/07/2020 the rate of interest on Term Deposits is hereby revised as mentioned below .These rates will be applicable with effect from 22/02/2021 on fresh/new and renewal of existing term deposits maturing on or after 22/02/2021.

S. No.	Period of Deposit	Existing Rate of Interest @% p.a.	Revised rate of Interest @% p.a. Bank
1.	15 days to 30 days	3.75%	3.50%
2.	31 days to 45 days	3.75%	3.60%
3.	46 days to 90 days	4.20%	4.20%
4.	91days to 180days	5.00%	4.60%
5.	181 days to 1year	5.50%	5.00%
6.	Over 1year to 2 years	6.00%	5.60%
7.	Over 2year to 3 year	5.50%	5.50%
8.	Over3years to 5 years	5.50%	5.50%
9	Over 5 years	5.50%	5.50%
	SB PF	As Per Govt.	As Per Govt.

1. The rates of interest on term deposits of 6 month and above for Senior Citizens will be 0.5% higher.
2. 1%penal interest will be charged on premature payments.
- 3 .On premature payments on term Deposits no penal interest will be charged from the Staff members and retired staff of the Bank.
- 4 .No interest will be payed if the deposit remained with the bank below 14 days on term deposits in case of premature withdrawals.
5. The revised rates of interest on Term Deposits are applicable only on new/fresh deposits and on Term Deposits maturing on or after 22-02-2021.
6. 1%additional rates of interest on deposits of staff and their exclusive associations is allowed to be continued subject to declaration that the money belongs to him/them only.
- 7 .Senior Citizen CB retired employees will be allowed benefit of 0.5%in addition to 1% rate of interest already allowed to them.
8. In case of renewal after due date no addition in the principal amount is allowed .


General Manager